

## ASCENT SAVINGS ACCOUNT DISCLOSURES

To open an Ascent Savings Account, you must deposit, or already have deposited, the \$5 par value of a share in an Aventa Credit Union share account. No other minimum balance applies to this account.

When you enroll in the Ascent Savings Account, the Credit Union will round up the amount of each of your VISA debit card purchases to the next whole dollar and transfer the sum in excess of the purchase amount from your Aventa Checking Account to your Ascent Savings Account. For example, if your debit card purchase is \$20.50, the Credit Union will transfer 50 cents to your Ascent Savings Account from your Aventa Checking Account. Your Aventa VISA credit card purchases are **not** eligible.

Aventa Credit Union will total the rounded up amounts from purchases that post to your Aventa Checking Account each business day, and transfer the total sum that night to the Ascent Savings Account. If on a business day you do not have the full round up amount available in your Aventa Checking Account, the Credit Union will make a partial transfer of the funds available to your Ascent Savings Account. If you have no funds available in your Aventa Checking Account, there will be no transfer to your Ascent Savings Account. You **cannot** use your Ascent Savings Account as an account from which to pay overdrafts from your Aventa Checking Account. If any debit card purchase is cancelled or reversed for any reason, such as a returned purchase, the corresponding daily round up transfer already made will remain in your Ascent Savings Account.

Aventa Credit Union reserves the right to cancel or modify the Ascent Savings Account terms at any time.

**Rate Information:** The Ascent Savings Account is a tiered rate account. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Credit Union's Rate Schedule. Each dividend rate will apply only to that portion of the account balance within each balance range. The Credit Union Board of Directors may change the dividend rate and annual percentage yield monthly.

**Dividend Compounding and Crediting:** The dividend period is the period of time at the end of which an account earns dividends. For your Ascent Savings Account, the dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. Dividends are compounded and credited monthly, and will begin to accrue on the business day of the first transfer to your Ascent Savings Account. If you close your Ascent Savings Account before dividends are credited, you will not receive the accrued dividends for that month. Dividends are paid from current income and available earnings, after transfers to reserves at the end of the dividend period.

**Balance Computation Method:** Dividends are calculated by the month end balance method which applies a monthly periodic rate to the month end balance.

**Fees and Charges:** No fees or charges will be assessed on your Ascent Savings Account.

**Account Transaction Limitations:** You may **not** make deposits to the Ascent Savings Account other than through the round up amounts transferred to the account. You may only withdraw funds from your Ascent Savings Account by visiting a branch or contacting Aventa by phone or email. You may make only 6 transfers or withdrawals from your Ascent Savings Account to another account or third party in any month by telephone or email transaction. If you exceed these limitations, your account may be closed.

**Aventa Credit Union's Ascent Savings Account is federally insured by the National Credit Union Administration.**