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www.cscu.com



Colorado Springs Credit Union
50 Years of Excellence

Holiday Closures

Columbus Day

Monday, October 8, 2007

Thanksgiving Weekend

Thursday, November 22, 2007

Friday, November 23, 2007

Saturday, November 24, 2007

Christmas Day

Tuesday, December 25, 2007

New Year's Day

Tuesday, January 1, 2008

Check our Web site for future closings on www.cscu.com.



Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act

OCTOBER 2007

Computer System Conversion Completed



The Board, Supervisory Committee, Management and Associates would like to thank every one of our members for their patience during our recent computer system conversion. We know and understand that "change" can be a scary thought, but we want to reassure you that this upgraded system will come with more features that we did not have before.

An upgraded I-Branch feature which allows you to assess your account information on-line also allows you to transfer between two account numbers that you are associated

with as well as setting up E-Alerts that will send you an e-mail if your balances drop below a certain amount.

Our new *Free I-Pay feature allows us the opportunity to pay your bills for you every month so you do not have too.

The new Easy Access, our audio response system, has also changed. Even though it is a little more complicated, it still offers the same features and functions as the old system.

The newest product is our E-Statements. You can now sign-up to receive your monthly statements electronically over a secured line. No more waiting to receive it through the mail where it can be stolen or lost. This is also a free service that you can register for through our web-site. You do need to have a legitimate e-mail address to receive this service.

Once again, thank you for being a part of CSCU.

Reduce Your Holiday Shopping Stress

Purchase VISA® Gift Cards Through CSCU



As the holiday season approaches, it's time to start thinking about what to buy friends and family. Well, look no further for the perfect gift!

CSCU is providing Visa Gift cards for sale. You can pick the amount of the card within the range of \$10 - \$1,000 and they are accepted anywhere you see the Visa logo. These cards are not re-loadable at this time and you will be able to attach a Personal Identification Number (PIN) in case the card is lost or stolen. For a small fee of \$5, why stress. These cards are available at all CSCU branch locations.

E-Statements Will Make Your Life More Efficient

Have You Signed Up Yet?

Colorado Springs Credit Union provides free account e-statements for members. Now you can access your statements as soon as they are ready. This is a great way to make your life more efficient. Some of the primary reasons to take advantage of this service include its convenience, timeliness, safety/security and certainly, cost effectiveness.

E-Statements are much safer than mailed paper statements and a secured Web site enables you to view the statement under password protection. Plus, e-statements cut down on printing and mailing costs for the credit union and ultimately helps save a tree!

You will need to be registered with our CSCU I-Branch AND have a legitimate e-mail address. Go to our web-site at www.cscu.com, click on the "log-in" button at the top right and then go into your "Account Access". Once you are on the Account Summary screen just click on the "Services" tab at the top, then click on "Register for e-statements" and follow the instructions.

Once you have registered for e-statements, you will no longer receive a paper statement.



I-Pay now – Free

I-Pay, our new bill pay system is now *FREE. If you have been waiting for this, now is the time to sign-up.

Visit our web-site at www.cscu.com and click on the "Log-in" tab at the top right. You need to be signed-up for I-Branch in order to have I-Pay.

** Some restrictions may apply.*

Meet One of Our Associates



Once again, it is time to meet one of our Associates. Sarah Gantt is our Assistant Chief Finance Officer down in our Accounting department. Sarah has been with the credit union for nine years and was born and raised in Hugo, Colo. Sarah's hobbies include spending time with her family and friends, going camping and doing water sports and she is a true Bronco Fan. When asked what she enjoyed most about working at CSCU, she stated it was working with all of the Associates and getting to know the members.

Serving Our Members Since 1957

Navigate Life - Colorado Springs Credit Union Will Guide You

Please cut here

Is Your Credit Card Interest Rate Going Up?



BEWARE – Credit cards are now penalizing cardholders if the payment is received just a few days late. It is not unusual for the credit card company to adjust the rate to 32%. In some circumstances, a call to a customer service supervisor might help but not always. Now is a good time to consider a Consolidation Loan from CSCU. You can lock into a fixed rate for the term of your loan. Apply today by going through our web site at www.cscu.com or over the phone at (719) 482-7600.

New Payday Lending Alternative Receive Short Term Cash Advance

CSCU is now proud to offer an alternative to Payday Lending institutions that are springing up all over the state. CU on Payday – Fast Funds allows our members the opportunity to take out a small, unsecured, short-term cash advance which would usually be scheduled for repayment at the borrower's next payday. For a lower fee than what is currently being charged from the Payday Lending company's, you will be able to receive a short term cash advance. This service is quick, easy and more affordable, so stop by one of our branch locations for more details and apply today.



Sign up here to skip your loan payments.

Name _____

Account# _____

**You will need to fill out one form per loan.
Other forms are available at any CSCU branch.**

Address _____

Daytime Phone _____



By signing below, you agree to repay Colorado Springs Credit Union the entire unpaid balance of your loan plus interest at its current annual percentage rate, by paying your current payment (**circle one**)

Monthly / Bi-Weekly / Semi-Monthly,

to resume your regular payment date in **January 2008**. This allows you to skip your November and December loan payments while interest continues to accrue.

Extension agreements are not yet available on credit cards, real estate secured loans or automobile leases. Members who had two extensions in the last year or past due loan payments are not eligible.

All loan extensions will need to be approved by a lending authority.



X _____
Borrower's Signature Date

X _____
Joint Borrower, Co-Signer or Guarantor's Signature Date

All signer, co-signers and guarantors must sign the agreement.

Lending Authority's Approval Date

RETURN FOR APPROVAL BY 10/31/2007.

Please mail to 2735 Dublin Blvd. Colorado Springs, CO 80918 or fax to 719-531-9482

Presidential \$1 Coins For Sale!

The United States Mint is honoring the Nation's past Chief Executives with a unique series of Presidential \$1 Coins. Modeled after the United States Mint's popular 50 State Quarters Program, the series offers another systematically rotating coin design, this one featuring former U.S. presidents. The U.S. Mint will produce a new coin for each president and will release four new coins per year.

Colorado Springs Credit Union is selling these \$1 presidential coins in an uncirculated two-coin set which will feature one coin from the Philadelphia Mint and the other from the Denver Mint. These coins will come in a protective 5" x 15" tri-fold display with an informative timeline, information about the first lady, as well as, facts, speech excerpts and quotes from the time each president was in office.



The cost per set will be \$7.50 with \$1.50 going to the state's Credit Union Legislative Affairs Committee (CULAC) which stands up for the rights of credit unions at our state legislative level.

Start your Presidential \$1 coin collection today. These coins would make a great holiday gift idea. These are on sale at all of our branch locations.

Christmas Club Funds Available November 1st



For those who have been saving all year for Christmas shopping, with a Christmas Club savings account, your funds will be available for withdrawal on November 1st. Your Christmas savings will be transferred to your regular savings account within the first week of November. If you have a monthly deduction from savings or checking to your Christmas Club Account, please let us know if you would like to change the amount of the deduction at this time. Otherwise, your Christmas savings deduction will remain the same for the next year.

If you don't have a Christmas Club Savings Account established, the process is simple to set-up. The account allows you to make your own deposits or have funds transferred each month from another account held at the credit union. Your account will earn a competitive dividend rate as you build your balance. However, it's important to know that withdrawals are not allowed unless you close the account for the remainder of the year. Talk to a Colorado Springs CU representative about opening a Christmas Club account soon.

Important Phone Numbers

VISA Credit Card Information

1-877-875-8078

I-Branch

(719) 482-7600

I-Pay Branch/Bill Pay

1-866-300-7087

Easy Access Telephone Teller

(719) 473-4994 or (719) 473-4995
1-800-748-3339

24 Hour On-Site ATMs

North, West and
Willamette Offices

Routing Number for Direct Deposit or ACH

307074690

Reorder checks 24/7

1-800-355-8123



Important Web Sites

Credit card balances and history:
www.cardmemberservices.com

Internet Homebanking
www.cscu.com

Reorder Checks
www.cscu.com



Locations & Hours

Main Office

3010 E. Willamette Place
Colorado Springs, CO 80909

Drive Up

7:30 a.m.-6:00 p.m. (Monday-Friday)
9:00 a.m.-12 noon (Saturday)

Lobby

9:00 a.m.-5:00 p.m.
(Monday, Tuesday & Thursday)
10:00 a.m.-5:00 p.m. (Wednesday)
8:00 a.m.-6:00 p.m. (Friday)
9:00 a.m.-12 noon (Saturday*)
(*Teller transactions only)

Downtown Location, Hoke Branch

426 South Cascade Avenue
Colorado Springs, CO 80903

Drive Up

7:30 a.m.-6:00 p.m. (Monday-Friday)
9:00 a.m.-3:00 p.m. (Saturday)

Lobby

9:00 a.m.-5:00 p.m.
(Monday, Tuesday & Thursday)
10:00 a.m.-5:00 p.m. (Wednesday)
8:00 a.m.-6:00 p.m. (Friday)
9:00 a.m.-3:00 p.m. (Saturday)

North Location, Fansler Branch

2735 Dublin Boulevard
Colorado Springs, CO 80918

Drive Up

7:30 a.m.-6:00 p.m. (Monday-Friday)
9:00 a.m.-3:00 p.m. (Saturday)

Lobby

9:00 a.m.-5:00 p.m.
(Monday, Tuesday & Thursday)
10:00 a.m.-5:00 p.m. (Wednesday)
8:00 a.m.-6:00 p.m. (Friday)
9:00 a.m.-3:00 p.m. (Saturday)

Member Services Contact Center

(719) 482-7600
Toll-Free: 1-800-555-6665
www.cscu.com

Dividend Rates

A dividend rate of .250% APY* was declared on regular shares for the month of September 2007 based on available earnings. This annual percentage yield is based on a 365 day year, calculated on the daily balance and compounded monthly.

| | APY* |
|-------------------------|--------|
| Regular Shares | .250% |
| High Yield & Deposit | .250% |
| Advantage Checking | .250% |
| Electronic Checking | .501% |
| Health Savings Account | .501% |
| Money Market | |
| \$2,500 to \$4,999.99 | 1.005% |
| \$5,000 to \$9,999.99 | 1.005% |
| \$10,000 to \$49,999.99 | 1.258% |
| \$50,000 or more | 1.638% |
| Christmas Club | .250% |
| IRA Shares | 1.258% |

* Annual Percentage Yield



Certificates

Certificates are available with
\$500 or more.

Mini Jumbo Certificates

Available with \$10,000 to \$49,999.99

Jumbo Certificates

Available with \$50,000 or more

Contact the credit union for current rates.