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Colorado Springs Credit Union

50 Years of Excellence

www.cscu.com



APRIL 2007

Holiday Closures

Memorial Day

Monday, May 28, 2007

Independence Day

Wednesday, July 4, 2007

Check our Web site for future closings on www.cscu.com.



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act

50th Annual Membership Meeting

Join Us On Saturday, May 5th!

It is hard to believe that the Colorado Springs Credit Union will be celebrating its 50th Annual Membership meeting this year. The date for this year's event will be **Saturday, May 5th** at the **Cheyenne Mountain Conference Resort** starting at **5:30 p.m.** There will be a nice sit down dinner with your choice of a beef, chicken or vegetarian plate.



membership, *elections for volunteer positions, entertainment and great door prizes. The resort will also be providing free valet parking service.

There will also be a special presentation from the Credit Union Association of Colorado congratulating the credit union for 50 years of outstanding service. We ask that you **RSVP** by calling our Contact Center at (719) 482-7600 no later than Monday, April 30th.

The cost for this event will be \$10 per person which will also include our annual business report to the

** If you are unable to attend the meeting, Primary Members can still vote for volunteer positions at any branch location within the two weeks prior to May 5th.*

Identity Theft Through A Retailer

Be On the Lookout!

Some major retailers have recently experienced an unauthorized intrusion into their computer systems that process and store information related to customer transactions. These occurrences have resulted in a possible compromise involving some Visa Check (debit) and Visa Credit Cards. As a result, transaction information (card number, name, etc.) may have been obtained by unauthorized individuals. This breach is directly associated with the retailer and not the result of a security breach at Colorado Springs Credit Union.

Most importantly, affected members will not be responsible for any fraudulent transactions, should they occur, resulting from this incident. Colorado Springs Credit Union is carefully monitoring all affected accounts for potential fraudulent activity. We have determined that the best course of action is to order new cards for all those accounts that may have been compromised. You will be notified if we believe your card had been compromised and you will receive a new card in the mail within a couple of weeks after confirmation. In the meantime if you believe your account has been compromised, please contact the credit union at (719) 482-7600 between 9:00 a.m. and 5:00 p.m. Monday through Friday and we will be happy to assist you.

Colorado Springs Credit Union now has a monitoring system to help protect you from Debit Card fraud. This system is provided to you at **no charge**:

eNFACT is an offline debit card fraud detection system. The system evaluates each transaction against a cardholder's purchase patterns. It will also compare the transaction to worldwide fraud patterns. To learn more about eNFACT, go to our Web site at www.cscu.com. If your Debit Card is lost or stolen you can call to report it at 1-800-854-6219.



Avoid Unexpected Auto Repair Costs



Before you purchase your next vehicle, whether new or used, be sure to check with the credit union for a quote on our new mechanical breakdown protection program. There's nothing more frustrating than having your car's warranty run out the day before you have a major mechanical breakdown. And believe it or not, this really does happen.

1 Our program offers a complete package designed to protect you from expensive repair bills when mechanical failures occur – whether it's the transmission, suspension, air conditioning, or any one of the major systems that may need costly repairs or replacement.

2 There are many car dealers out there offering expensive extended warranties, but few cover you like our program, and the savings are rather substantial! Typically, the cost for one of our contracts will be 30-50% less than those offered at the dealerships. Our program provides some of the most extensive coverage available in the industry, as well as these great benefits:

- Towing Coverage
- Rental Car Coverage
- Tire Damage Protection
- Trip Interruption
- No Limit on Claims
- Transferable

3 Coverage is available on vehicles up to 10 model years old and up to 120,000 miles at time of purchase. And best of all, these plans are affordable and can easily be added to your auto loan. Contact your loan officer today to take advantage of this valuable new program -- and drive home your new or used car with peace of mind.

Take Advantage of Your Home's Equity

Enter To Win a \$500 Home Depot Gift Card

get the project done right, when you close on your home equity loan, we'll automatically enter you in a drawing to win a \$500, \$250 or \$100 Home Depot gift card.

We offer home loans to meet all of your mortgage lending needs with low rates, personal service, flexible lending and quick turnaround. Don't delay! Contact a credit union representative for more information.

Colorado Springs Credit Union's Home Depot Gift Card sweepstakes is open only to Colorado Springs Credit Union members and potential members who are at least eighteen (18) years of age at the time of entry. Void where prohibited. See official rules at www.cscu.com for details, or send a hand-printed, self-addressed, stamped envelope to CSCU Home Depot Gift Certificate Sweepstakes; Colorado Springs Credit Union; 3010 Willamette Place; Colorado Springs 80909. No purchase necessary to enter or win.

Contest runs through May 31, 2007

At Colorado Springs Credit Union, we're your loan depot. We have some of the most competitive rates around to help you get that dream project done. And to help you



Serving Our Members Since 1957

Navigate Life - Colorado Springs Credit Union Will Guide You

CSCU Receives “Clean Record” in Security Audit

Federal Financial Institutions Examination

Council’s (FFIEC) Guidelines Review

Annual Report Update

Background

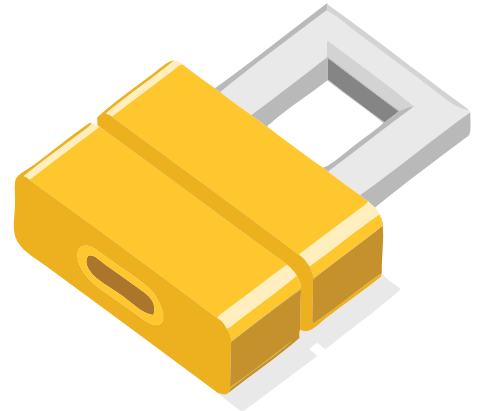
Colorado Springs Credit Union is a member-owned, not for profit, financial services organization with three convenient locations to serve their members. Because Colorado Springs Credit Union’s primary focus is providing the best possible service and assurances to its membership; it is important that their information security systems and processes exceed industry standards. With this in mind, an independent audit was commissioned and completed by *Wired Security Inc.*

Wired Security Incorporated provided an independent information security audit and vulnerability assessment. The scope of this engagement was limited to gathering information and reporting the findings based on network-based scanning, configuration reviews, staff interviews, and documentation provided by Colorado Springs Credit Union. The FFIEC Guidelines were used in conjunction with information security best practices to conduct the security audit, and to measure the effectiveness of the current Colorado Springs Credit Union information technology infrastructure.

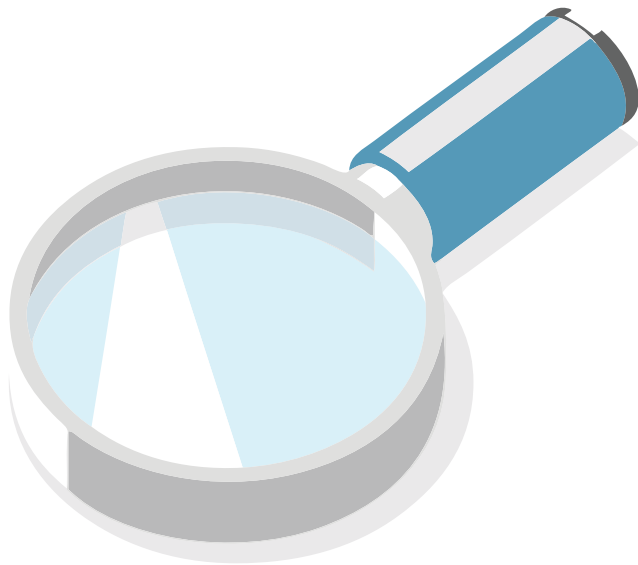
Information Technology Security Audit

Information security is the process by which an organization protects and secures its systems, media, and facilities that process and maintains information vital to its operations. On a broad scale, the financial industry has a primary role in protecting the nation’s financial services infrastructure. The security of the industry’s systems and information is essential to its safety and soundness and to the privacy of customer financial information.

The Colorado Springs Credit Union computing network and systems were tested for vulnerabilities using InfoSec industry-standard methods and information security tools. Vulnerability assessment information was gathered and reported for remediation and mitigation. Regular security assessments will be performed on a semi-annual basis for continuous security posture monitoring and improvement.



“Because Colorado Springs Credit Union’s primary focus is providing the best possible service and assurances to its membership; it is important that their information security systems and processes exceed industry standards.”



“The Colorado Springs Credit Union information technology environment ... demonstrated throughout our security audit testing, to be a formidable defense for the information and data that it hosts and revealed no apparent weaknesses.”

The information security audit conducted used the *Wired Security Audit* process which incorporated:

- The OSSTMM (Open Source Security Testing Methodology Manual) process.
- The FFIEC Information Technology Examination Handbook.
- Evaluated using the CobIT (Control Objectives for Information Technology) framework.

The CSCU has implemented the adequate security controls to reasonably safeguard customer information and has contracted with a managed security provider (MSP), which provides a team of security engineers to monitor and protect the CSCU core network.

Summary

The Colorado Springs Credit Union information technology environment, as included in the scope of this engagement, demonstrated throughout our security audit testing, to be a formidable defense for the information and data that it hosts and revealed no apparent weaknesses.

WIRED Security Incorporated endorses that the Colorado Springs Credit Union computing network environment meets and/or exceeds the FFIEC Information Technology Examination Handbook (Tier I and Tier II objectives). These objectives include the duties, obligations, and responsibilities of a service provider for information security and the oversight exercised by the financial institution. The Colorado Springs Credit Union computing network environment has an excellent ability to avoid information security breaches.

WIRED Security Incorporated provides Information Security and Technology Consulting Services to Fortune 1000, Large/Medium & Small Enterprises for 14 years. In addition to certifications from Cisco, Microsoft, Sun Microsystems, and SANS, all WIRED Security Engineers hold the highest level information security certification, CISSP – Certified Information Systems Security Professional.

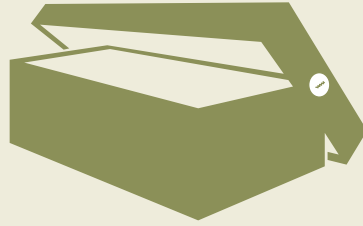
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Safe Deposit Boxes at the Credit Union

Store Important Valuables

Have you been looking for a safe and secured place to store important documents, jewelry and other small valuables? Colorado Springs Credit Union has plenty of Safe Deposit Boxes available at our North branch location.

You could get a 3"X5" box for an annual fee of \$15 or go as large as a 10"X10" for an annual fee of \$65. They are safe, secure and fireproof. If you are interested, stop by our North branch located at 2735 Dublin Boulevard to open yours today!



I-Power is Coming!

What is I-Power? I-Power is one of the most sophisticated in-house computer core systems available. Colorado Springs Credit Union will be converting to this new system on September 1st of this year which is Labor Day weekend. Some of the improvements to look forward to will be new suffixes, voice call flow, home banking flow & PIN changes, photo I.D. scanning and much more.



Important Phone Numbers

VISA Credit Card Information

1-877-875-8078

PC Home Teller & Payment Services Customer Service

1-888-675-2266

Easy Access Telephone Teller

(719) 473-4994 or 1-800-748-3339

24 Hour On-Site ATMs

North, West, Woodland Park and Willamette Offices

Routing Number for Direct Deposit or ACH

307074690

Reorder checks 24/7

1-800-355-8123



Important Web Sites

Credit card balances and history:

www.cscu.com or
www.cardmemberservices.com

Internet Homebanking

www.cscu.com or
www.netit.financial-net.com

Reorder Checks

www.ClarkeAmerican.com

Locations & Hours

Main Office

3010 E. Willamette Place
Colorado Springs, CO 80909

Drive Up

7:30 a.m.-6:00 p.m. (Monday-Friday)

9:00 a.m. -12 noon (Saturday*)
(Monday, Tuesday, & Thursday)

Lobby

9:00 a.m.-5:00 p.m.

(Monday, Tuesday, & Thursday)

10:00 a.m.-5:00 p.m. (Wednesday)

8:00 a.m.-6:00 p.m. (Friday)

9:00 a.m.-12 noon (Saturday*)

(*Teller transactions only)

Downtown Location, Hoke Branch

426 South Cascade Avenue
Colorado Springs, CO 80903

Drive Up

7:30 a.m.-6:00 p.m. (Monday-Friday)

9:00 a.m.-3:00 p.m. (Saturday)

Lobby

9:00 a.m.-5:00 p.m. (Monday-Thursday)

10:00 a.m.-5:00 p.m. (Wednesday)

8:00 a.m.-6:00 p.m. (Friday)

9:00 a.m.-3:00 p.m. (Saturday)

North Location, Fansler Branch

2735 Dublin Boulevard
Colorado Springs, CO 80918

Drive Up

7:30 a.m.-6:00 p.m. (Monday-Friday)

9:00 a.m.-3:00 p.m. (Saturday)

Lobby

9:00 a.m.-5:00 p.m. (Monday-Thursday)

10:00 a.m.-5:00 p.m. (Wednesday)

8:00 a.m.-6:00 p.m. (Friday)

9:00 a.m.-3:00 p.m. (Saturday)

Member Services Contact Center

(719) 482-7600

Toll-Free: 1-800-555-6665

www.cscu.com

Dividend Rates

A dividend rate of .250% APY* was declared on regular shares for the month of March 2007 based on available earnings. This annual percentage yield is based on a 365 day year, calculated on the daily balance and compounded monthly.

	APY*
Regular Shares	.250%
High Yield & Deposit	.250%
Advantage Checking	.250%
Electronic Checking	.501%
Health Savings Account	.501%
Money Market	
\$2,500 to \$4,999.99	1.005%
\$5,000 to \$9,999.99	1.005%
\$10,000 to \$49,999.99	1.258%
\$50,000 or more	1.638%
Christmas Club	.250%
IRA Shares	1.258%

* Annual Percentage Yield



Certificates

Certificates are available with \$500 or more.

Mini Jumbo Certificates

Available with \$10,000 to \$49,999.99

Jumbo Certificates

Available with \$50,000 or more

Contact the credit union for current rates.