



2011 AVENTA ANNUAL ELECTION – NOTICE TO MEMBERSHIP

The Annual Meeting will be held February 24, 2011 at a time and place to be announced. We have four seats on the Board and one seat on the Supervisory Committee up for election.

We are changing our election process to electronic balloting, which adheres with the Colorado Department of Regulatory Agencies (DORA) and Aventa Bylaws. This is designed to increase interest in our elections and boost participation. It also provides more access to the election process from a membership area that now stretches hundreds of square miles. For those members that do not have electronic access, they may vote at one of our four branches, or request a mail ballot.

September 15, 2010 - Appoint Nominating Committee

The Board of Directors has appointed a Nominating Committee which is seeking candidates.

November 24, 2010 – Slate of Candidates Filed

The nominating committee shall file its nominations with the secretary of the credit union.

November 24 - December 24, 2010 - Petition Process

Nominations for vacancies may also be made by petition signed by one percent of the members with a minimum of 20 and a maximum of 500.

January 14, 2011 – Nominations Posted

All nominations shall be posted in a conspicuous place in the credit union's principal office and online.

January 24, 2011 - February 10, 2011 Balloting

If sufficient nominations have been made by the nominating committee or by petition to provide more than one nominee for any position to be filled, the secretary shall cause ballots to be made available electronically, or by mail, to all members eligible to vote.

Please note:

- A brief statement of qualifications and biographical data in such form as shall be approved by the Board of Directors shall be included for each nominee submitted by the nominating committee. Nominees by petition shall submit a similar statement of qualifications and biographical data with the petition, together with a signed certificate that they are agreeable to nomination and will serve if elected to office.
- The ballot shall clearly identify the names of the candidates for the Board of Directors and the candidates for Supervisory Committee. The qualifications and biographical data on each candidate in such form as shall be approved by the Board of Directors shall be included on the ballot.
- Nominations shall not be made from the floor unless sufficient nominations have not been made by the nomination committee or by petition to provide for one nominee for each position to be filled. Only those positions without a nominee shall be subject to nominations from the floor. When only one member is nominated for each position to be filled, the chair or president may take a voice vote or declare each nominee elected by general consent or acclamation at the annual meeting.

All elections for directors and committee persons shall be determined by plurality vote and shall be by electronic ballot except where there is only one nominee for each position to be filled, in which case no election need be conducted.

The election will not be conducted and there will be no nominations from the floor when there is only one nominee for each position to be filled.

**Ric Esgar
Secretary, Board of Directors
Aventa Credit Union**